

Report to the Finance and Performance Management Committee



**Epping Forest
District Council**

Date of meeting: 17 March 2008.

Portfolio: Finance, Performance Management and Corporate Support Services.

Subject: Risk Management – Updated Corporate Risk Register.

Responsible Officer: Brian Moldon (01992-564606).

Democratic Services Officer: Gary Woodhall (01992-564470).

Recommendations/Decisions Required:

- (1) To agree the proposed amendments to the Corporate Risk Register;**
- (2) To consider whether there are any new risks that are currently not on the current Corporate Risk Register: and**
- (3) To consider whether the tolerance line on the risk matrix should be amended.**

Introduction:

1. At the meeting of the Cabinet Committee held on 19 November 2007 a full update to the Corporate Risk Register was received, which had been amended for the Top Management Restructure. Because of the publication deadline for this agenda the updates suggested by the Risk Management Group have not yet been considered by the Corporate Governance Group and so any amendments suggested by the Corporate Governance Group meeting on 5 March will be reported orally.

Corporate Risk Register:

2. At the Risk Management Group meeting on 22 January 2008, the risks and their scores were reviewed to take account of any changes since 19 November. It was felt that given the appointment of Sita and the length of time the leisure contract has now been running that risk 20 relating to Key Contracts could be reduced from C2 (Significant Likelihood, Critical Impact) to D2 (Low Likelihood, Critical Impact). Risk 10 relating to the Interim Management Restructure has been re-worded to Revised Organisational Structure and reduced from D2 (Low Likelihood, Critical Impact) to E2 (Very Low Likelihood, Critical Impact). This reduction places the risk below the tolerance line and consequently removes the need for an action plan.

3. The Risk Management Group considers the relevance of current issues to the Council and given the number of high profile incidents of data losses recently reported felt that a new risk should be included for data loss. This new risk has been included as risk 18, replacing a risk previously deleted, and is scored as E2 (Very Low Likelihood, Critical Impact) this places it below the risk tolerance line.

4. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

Conclusion:

5. Now that the Council has a Corporate Risk Register and action plans in place, it is important that Members continue to review and monitor these risks and have an active involvement with identifying new risks to ensure that the Council can demonstrate the practical embedding of risk management, as well as to assist the Council in achieving its aims and objectives.